



EXECUTIVE ORDER

No 6 of 2023

AUTHORITY TO THE KWARA STATE INVESTMENT PROMOTION AGENCY

WHEREAS the Kwara State Investment Promotion Agency Law, 2020 provides for the establishment of the Kwara State Investment Promotion Agency

WHEREAS the State recognizes the need for sustainable development of public infrastructure and public assets to enhance economic growth and improve the quality of life for its citizens.

WHEREAS, the State is committed to fostering a collaborative environment that attracts private investment and expertise in developing and managing public infrastructure and assets.

NOW, THEREFORE, I, ABDULRAHMAN, ABDULRAZAQ, Governor of Kwara State, by the authority vested in me under Section 5(2) Constitution of the Federal Republic of Nigeria 1999(as amended) and all other enabling Laws and powers in that regard, do hereby order as follows:

- 1. Authority to the Kwara State Investment Promotion Agency to:**
 - a.** Develop, provide, and issue comprehensive PPP Manuals and Guidelines to ensure PPP projects' effective implementation and management.
 - b.** Establish a Fiscal Commitment and Contingent Liability Framework to manage PPP projects' financial implications and potential risks.
 - c.** Implement a PPP Disclosure Framework to ensure transparency and accountability in procuring and implementing PPP projects.

d. Develop and enforce appropriate Governance Frameworks and other necessary regulations to guide the procurement and implementation of PPP projects in Kwara State.

All actions and procedures under this Executive Order shall strictly adhere to the provisions of the Kwara State Investment Promotion Agency Law, 2020

Kwara State Investment Promotion Agency is hereby directed to take all necessary steps to implement this Executive Order effectively and efficiently.

This Executive Order shall take effect immediately upon its signing.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Seal of Kwara State to be affixed.

The Executive Order shall take effect immediately.

DATED THIS 18TH DAY OF DECEMBER, 2023


ABDULRAHMAN, ABDULRAZAQ,
GOVERNOR OF KWARA STATE