



## Guide to Accessing Credit in Kwara State

Credit Facility	Financial Institution	Eligibility Requirements	Beneficiaries & Sectors	Application Process/Requirements	Contact Person & Information
FastCash Loan	First City Monument Bank (FCMB)	Business registered in Nigeria and active in Kwara State - Minimum of 1-year operational history - Positive account balance and business income	Small and Medium Enterprises (SMEs) in sectors like retail, healthcare, manufacturing, and trade	1. Fill out FCMB loan application form (online or at our Ilorin Branch branch) 2. Submit business registration, ID, tax documents, and bank statements 3. Approval process (usually within 2-3 weeks if eligible)	Oluwatodimu Adeleye Group Head, 79B Ilorin Ibrahim Taiwo Road, Ilorin 0703326888
Small Business Loan Program	Kwara Microfinance Bank	- Registered business in Kwara State - Operating for at least 6 months - Nigerian citizen, 18+ - KYC form completion	Entrepreneurs and MSMEs in retail, agriculture, manufacturing	1. Fill out application form (online/branch) 2. Submit business registration, ID, tax clearance, recent bank statements 3. Review (2-4 weeks), followed by	Jumoke Igbakin , Loan Officer Phone: +234-8056782349 Address: 123 Bank Rd, Ilorin

				approval/disbursement if eligible	
Agricultural Credit Scheme	Bank of Agriculture (BOA)	<ul style="list-style-type: none"> <li>- Must be a farmer/agro-business operator in Kwara</li> <li>- Evidence of farmland ownership/lease</li> <li>- Minimum age: 21</li> </ul>	Farmers and agro-businesses	<ol style="list-style-type: none"> <li>1. Complete BOA application form</li> <li>2. Provide farmland documentation, ID, recent utility bill</li> <li>3. Submit business plan with projected earnings</li> </ol>	Mary Edet, Agri. Loan Officer Phone: +2348123288890
Youth Empowerment Loan	Kwara State Development	<ul style="list-style-type: none"> <li>- Resident of Kwara State</li> <li>- Between ages 18-35</li> <li>- Business idea or existing business &lt; 2 years old</li> </ul>	Youth in trade, tech, and innovation	<ol style="list-style-type: none"> <li>1. Register online via Kwara State Youth portal</li> <li>2. Submit business idea proposal and ID</li> <li>3. Screening and interview phase</li> </ol>	Ahmed Musa, Program Manager Email: youthdev@kwar a.gov
Women Entrepreneur Loan	Kwara Cooperative Society	<ul style="list-style-type: none"> <li>- Female entrepreneurs in Kwara</li> <li>- Age 18+</li> <li>- Proof of business activity (receipts, customer feedback)</li> </ul>	Women-owned MSMEs in fashion, food, and health	<ol style="list-style-type: none"> <li>1. Visit nearest cooperative office</li> <li>2. Complete membership and loan forms</li> <li>3. Submit ID, proof of business, two guarantors</li> </ol>	Fatima Bello, Coordinator Phone: +234- Address: Cooperative House, Ilorin612378907
Housing Development Loan	Federal Mortgage Bank	<ul style="list-style-type: none"> <li>- Kwara State resident</li> <li>- Regular income</li> <li>- Must be registered with the National Housing Fund</li> </ul>	Civil servants, low-income earners	<ol style="list-style-type: none"> <li>1. Submit NHF registration and application forms</li> <li>2. Provide salary slip, proof of employment, and ID</li> <li>3. Mortgage review and eligibility check</li> </ol>	Samuel Johnson, Mortgage Advisor Phone: +23470888885672 Email: sjohnson@fmbn. gov.ng
Education Financing Scheme	Access Bank	- Enrolled in an accredited Kwara	Students in tertiary education	<ol style="list-style-type: none"> <li>1. Visit Access Bank branch</li> <li>2. Complete education loan</li> </ol>	Jessica Okoro, Student Loan Officer Phone:

		<p>institution</p> <ul style="list-style-type: none"> <li>- Requires guarantor and academic record</li> <li>- Nigerian citizen, age 18+</li> </ul>		<p>form</p> <ol style="list-style-type: none"> <li>3. Provide ID, academic record, guarantor's ID/salary slip</li> <li>4. Approval within 2 weeks if eligible</li> </ol>	+234812820019 Address: Access Bank, Challenge Road, Ilorin
SME Growth Credit Facility	First Bank	<ul style="list-style-type: none"> <li>- Registered SME in Kwara</li> <li>- Minimum of 1-year operation</li> <li>- Evidence of income and business registration</li> </ul>	<p>SMEs in trade, manufacturing, services</p>	<ol style="list-style-type: none"> <li>1. Submit SME loan application form</li> <li>2. Provide business registration, tax clearance, bank statement</li> <li>3. Review (2-3 weeks)</li> </ol>	Ngozi Eze, SME Relations Officer Phone: +234-8199944412 Address: First Bank, Taiwo Road, Ilorin